

## LISTINGS

AIM – DCP  
JSE – DMC

## DIAMONDCORP DIRECTORS

Euan Worthington (Non-exec Chairman)  
Paul Loudon (CEO)  
Dr Jonathan Willis-Richards  
(Non-exec Director)  
Nicholas Allen (Non-exec Director)  
John C Forrest (CFO)

## LACE DIAMOND MINES

Paul Sharples (GM)  
Alistair Holmes  
(Non-exec Director)  
Pulane Kingston  
(Non-exec Director)  
Gerry Robbertze  
(Non-exec Director)

## SHARES

Existing shares 37,086,995  
Fully diluted 46,570,323

## MAJOR SHAREHOLDERS

Management, founders and directors	9,008,031	24.3%*
MLP Investments (Caymans) Ltd	5,850,000	15.80%
JPMF Natural Resources Fund	3,505,000	9.45%
Aktiva Diversified Holdings Ltd	3,375,000	9.11%
Henderson Global Investors	1,450,000	3.91%

\*subject to 36-month progressive release lock-in

## Contacts

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*DiamondCorp plc is an emerging diamond producer, focused on maximising shareholder value through the development of high-margin diamond production assets. The company was formed in March 2005 to acquire and develop diamond assets in southern Africa. DiamondCorp listed on AIM in early 2007 under the share code 'DCP' and as at 8 July 2008, had a market capitalisation of £27 million or R420 million. On 31 March 2008, DiamondCorp listed on the main board of the JSE Limited, under the abbreviated name 'DIAMONDCP', share code 'DMC'.*

## Strategy

The aim of DiamondCorp is to build the company into a sustainable diamond mining and exploration business, firstly from the Lace Diamond Mine, and later from any new operations that may arise.

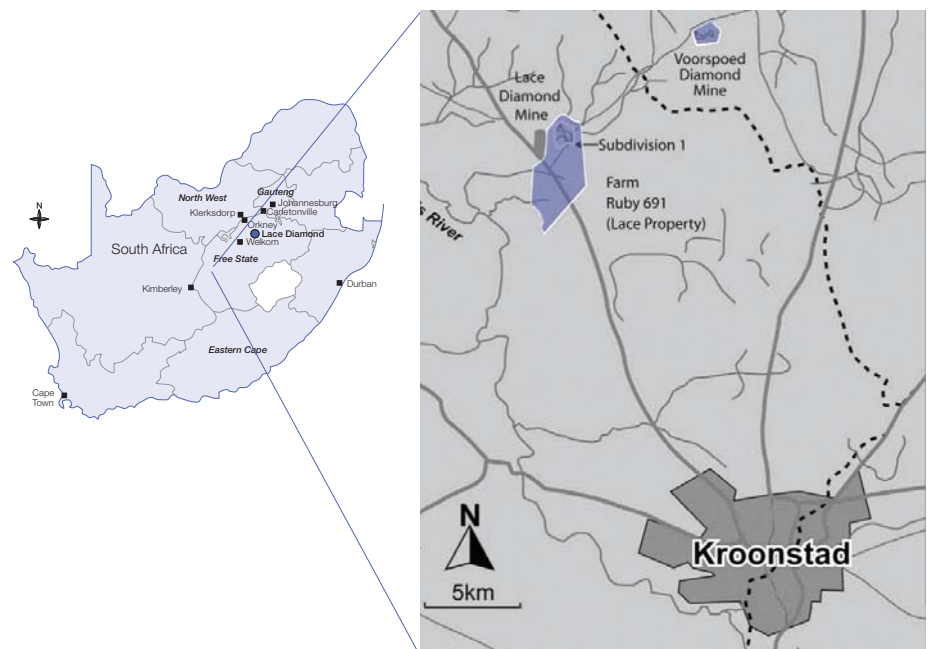
## Operational overview

DiamondCorp acquired the surface and sub-surface prospecting rights to the Lace property, some 200km south-west of Johannesburg, near the town of Kroonstad. Additionally, the company has prospecting rights over two other properties: the Silverbank and the Moregroet, both of which adjoin the Lace property.

The initial strategy of the company is to exploit the Lace property and its surrounding areas in a two-phase approach.

## Phase I – Tailings

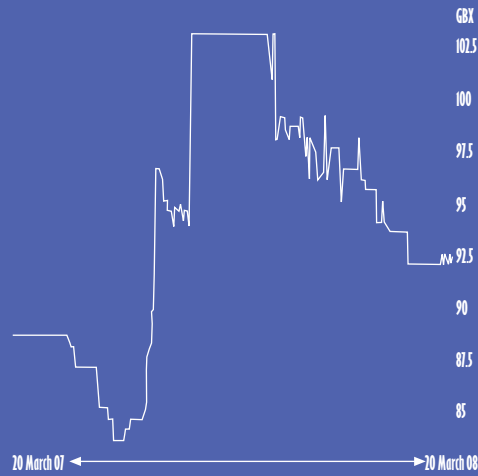
Phase I commenced with the commissioning of a 1.6 mtpa Dense Media Separation plant in 2007, with the intention of completing the treatment of 3.6 million tonnes of tailings within three years. During the commissioning process and the three months following, 320,045 tonnes of tailings were treated for the recovery of 25,266 carats of diamonds, representing 7.8cpt. These included a 17.72 carat stone and a 13.81 carat stone. The diamonds recovered from the tailings treatment operation are above world average in terms of colour and quality. As a result, an accelerated development plant for Phase 2 has been formulated, which aims to introduce kimberlite pipe material into the mine plan by Q3, 2008, 14 months ahead of the original schedule.



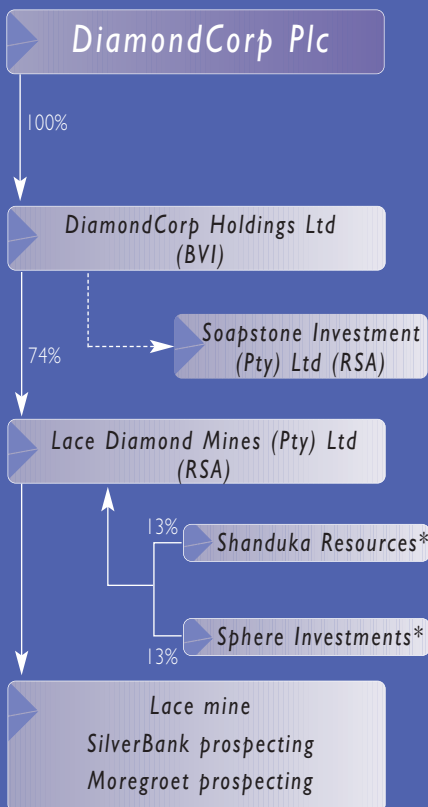


## TECHNICAL FACT SHEET

### SHARE GRAPH



### CORPORATE STRUCTURE

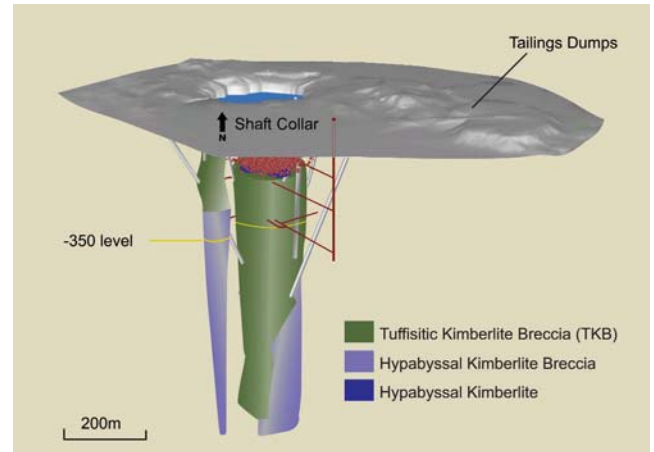


\* SA-based Black Economic Empowerment (BEE) partners

### ANALYSTS

Will Dymott at Cenkos Securities PLC  
 Phil Swinfen at Hanson Westhouse Limited  
 Brock Salier at Ambrian Partners Limited

### Geological model of the Lace kimberlite



### Phase 2 – Underground

The accelerated Phase 2 plan involves sinking a decline shaft into the unmined portion of the Lace satellite pipe, which was historically mined to a depth of only 50m. Bulk testing, followed by trial underground mining of the satellite pipe kimberlite via the decline shaft, will be undertaken simultaneously with the refurbishment of the existing 360m-deep 6m x 2.7m vertical shaft which accesses the main Lace pipe. It is estimated that Phase 2 has the potential to yield 13.7 million carats – more than 500,000 carats each year at peak production and with a 20-year mine life.

In addition to the Lace property, the company will look to acquire other diamond properties – on a stand-alone basis or through joint ventures – which meet the company's stringent investment criteria.

### Reserves and Resources

	Depth metres	Tonnage (Mt)		Total	Grade (cpht)		Carats (Mct)		
		Main Pipe	Satellite Pipe		Main Pipe	Satellite Pipe	Total		
Potential Diamondiferous Kimberlite I	0-240	–	1.75	1.75	–	unknown	–	unknown	–
	240-345	6.57	0.63	7.20	27.7	unknown	1.82	unknown	1.82
Inferred Resources	345-600	14.26	1.06	15.32	38.0	unknown	5.42	unknown	5.42
	600-855	12.88	–	12.88	50.3	unknown	6.49	unknown	6.49
Total Inferred Resources	345-855	28.24 <sup>3</sup>	1.09	29.33	42.2	–	11.91	–	11.91
Total Potential Diamondiferous Kimberlite plus Inferred Resources	0-855	34.81 <sup>4</sup>	3.47 <sup>2</sup>	38.28	39.4	–	13.73	–	13.73

<sup>1</sup> estimated by MPH based on inferred kimberlite volumes, historical diamond recoveries and the drilling of resources below this level, but requiring additional testing before it could be classified as an "inferred resource" under any reporting code.

<sup>2</sup> in accordance with the SAMREC Code for reporting mineral resources and reserves.

<sup>3</sup> includes approximately 1.1Mt of country rock xenoliths between depths of 345m and 855m assigned zero grade.

<sup>4</sup> includes approximately 0.3Mt of country rock xenoliths between depths of 345m and 600m assigned zero grade.

### Future prospects

DiamondCorp aims to build a diamond production company with southern African-based production properties. The Lace property has the potential to provide a profitable diamond production platform from which the company can implement its growth strategy. Looking forward, growth is foreseen through both acquisition and expansion of existing operations.